



2009 Facts & Figures

Individual (Resident) Marginal Tax Rates 2008/2009

Taxable Income \$	Tax Rate Payable
Up to \$6,000	Nil
\$6,001 – \$34,000	Nil + 15% over \$6,000
\$34,001 – \$80,000	\$4,200 + 30% over \$34,000
\$80,001 – \$180,000	\$18,000 + 40% over \$80,000
\$180,001 +	\$58,000 + 45% over \$180,000

Rates do not include 1.5% to Medicare Levy (extra 1% surcharge may also apply)

Individual (Resident) Marginal Tax Rates 2009/2010

Taxable Income \$	Tax Rate Payable
Up to \$6,000	Nil
\$6,001 – \$35,000	Nil + 15% over \$6,000
\$35,001 – \$80,000	\$4,350 + 30% over \$35,000
\$80,001 – \$180,000	\$17,850 + 38% over \$80,000
\$180,001 +	\$55,850 + 45% over \$180,000

Rates do not include 1.5% to Medicare Levy (extra 1% surcharge may also apply)

Other Tax Rates

Companies	30%
Superannuation Funds – Complying	15%
Superannuation Funds – Non Complying	45%
Fringe Benefits Tax	46.5%

Land Tax - NSW

For land held as at midnight 31 st December 2008	
Taxable Value of Land	Tax Calculation
Up to \$368,000	Nil
Over \$368,000	\$100 + 1.6% over \$368,000*

* Companies and Trusts have no threshold, and therefore rate is 1.6% on total value.

Capital Gains Tax

Assets purchased **before 21 September 1985** generally exempt from capital gains

Assets purchased **before 21 September 1999** choice of frozen indexed cost base method (indexation frozen at Sept 1999) **or** 50% discount method

Assets purchased **after 21 September 1999** gain is taxed subject to discount (50% for individuals, 1/3 for Super Funds) provided the asset was held for at least 12 months

Fringe Benefits Tax

Total Kilometres travelled in year	Taxable value as % of original cost
Less than 15,000	26%
15,000 to 24,999	20%
25,000 to 40,000	11%
More than 40,000	7%

Benchmark Interest Rate

2008/09	2009/10
9.45%	5.75%

Motor Vehicle Deduction – Cents per km method 2008/09

Rates per business kilometre		
Ordinary car engine capacity	Rotary Engine car engine capacity	Cents per Kilometre
1600cc (1.6 litre) or less	800cc (0.8 litre) or less	63 cents
1601cc – 2600cc (1.601 litre - 2.6 litre)	801cc – 1300cc (0.801 litre – 1.3 litre)	74 cents
2601cc (2.601 litre) and over	1301cc (1.301 litre) and over	75 cents

Payroll – NSW

Payroll range	1/1/09 - 30/6/09	1/7/09 - 31/12/09	1/1/10 - 30/6/10
Threshold	\$308,940	\$321,622	\$316,378
Under Threshold	Nil	Nil	Nil
Over Threshold	5.75%	5.75%	5.65%

Note that Superannuation Contributions are included and liable to payroll tax when threshold is exceeded. The following monthly thresholds should be observed: 28 Days: \$48,942 30 Days: \$52,438 31 Days: \$54,186
*For 2011-12 the rate of 5.50 per cent will apply for the whole year.

Superannuation Guarantee

Year	2008/09	2009/10
Minimum rate	9%	9%
Maximum Contribution Base	\$38,180	\$40,170
<i>No Superannuation Guarantee payable if earnings below \$450 in a month</i>		

Superannuation Contributions – Concessional

Employer Contributions + Personal Contributions		
	2008/09	2009/10
Amount of Cap	\$50,000	\$25,000
Until 2012 - people aged 50 or over have an annual cap of \$50,000		

Minimum Pension Payment Percentage

Age	Minimum Annual Payment	Min Annual Payment for 2008-2009	Min Annual Payment for 2009-2010
Under 65	4%	2%	2%
65-74	5%	2.5%	2.5%
75-79	6%	3%	3%
80-84	7%	3.5%	3.5%
85-89	9%	4.5%	4.5%
90-94	11%	5.5%	5.5%
95 or greater	14%	7%	7%
Maximum payments only apply for Transition to retirement income streams, where the maximum is 10% of the account balance			

Superannuation Contributions – Non Concessional

Personal Contributions where no income tax deduction claimed		
	2008/09	2009/10
Amount of Cap	\$150,000	\$150,000
Non Concessional contributions of up to \$450,000 over 3 year period available for people under 65 years old. (Bring-forward' option)		

Government Co-Contribution

Assessable Income and Reportable Fringe Benefits (AI)	Co-Contribution 2008/09
Less than or equal to \$30,342	Lesser of: eligible personal contributions x 150% and \$1500
More than \$30,342 but less than \$60,342	Lesser of: eligible personal contributions x 150% or \$1,500 reduced by 5c per \$1 of AI over \$30,342 That is: \$1,000-[(AI-\$30,342) x 5%]
\$60,342 or more	Nil
<i>Thresholds will be indexed annually in line with AWOTE from 1 July 2007</i>	
Conditions include: <ul style="list-style-type: none"> Min 10% employment or self employment income by the contributor Contribution made to a complying superannuation fund or RSA Be less than age 71 at the end of the income year Not hold an eligible temporary residents visa at any time during the year 	

Genuine Redundancy & Early Retirement Scheme Payments

	2008/09	2009/10
Base Limit	\$7,350	\$7,732
For each year of completed service	\$3,676	\$3,867

Superannuation Lump Sum Payments 2008/09

	2008/09	2009/10	
Low Rate Cap	\$145,000	\$150,000	
Untaxed Plan Cap	\$1,045,000	\$1,100,000	
Type	Age at end of Income year	Component subject to Tax	Max Rate of Tax
Member Benefit – Taxable component – Taxed element	< Preservation Age	Whole Amount	21.5%
	> Preservation Age but < 60	Up to Low Rate Cap	Nil
		Above Low Rate Cap	16.5%
	> 60	Whole Amount	Nil
Member Benefit – Taxable component – Untaxed element	< Preservation Age	Up to Untaxed Plan Cap	31.5%
		Above Untaxed Plan Cap	46.5%
	> Preservation Age but < 60	Up to Low Rate Cap	16.5%
		Above Low Rate Cap below Untaxed Plan Cap	31.5%
		Above Untaxed Plan Cap	46.5%
	> 60	Up to Untaxed Plan Cap	16.5%
Above Untaxed Plan Cap		46.5%	
Death Benefit Lump Sum– Non Dependant – Taxed element	All Ages	Whole Amount	16.5%
Death Benefit Lump Sum–Non Dependant – Untaxed element	All Ages	Whole Amount	31.5%
Death Benefit Lump Sum–Dependant – Taxed & Untaxed elements	All Ages	None	Nil

Employment Termination Payments 2008/09

	2008/09	2009/10	
Life Benefit ETP Cap	\$145,000	\$150,000	
Death Benefit ETP Cap	\$145,000	\$150,000	
Preservation age of 55 phasing to age 60 for those born after 1 July 1960 Cannot be rolled over to SF Must be paid within 12 months of termination of employment Split into taxable and non taxable components			
Type	Age at end of Income year	Component subject to Tax	Max Rate of Tax
Life Time Benefit – Taxable	< Preservation Age	Up to Lower Cap	31.5%
	> or = to Preservation Age	Up to Lower Cap	16.5%
		Above Lower Cap	46.5%
Death Benefit – Non Dependant – Taxable	All Ages	Up to Lower Cap	31.5%
		Above Lower Cap	46.5%
Death Benefit – Dependant – Taxable	All Ages	Up to Lower Cap	Nil
		Above Lower Cap	46.5%